**Section 1: Demographics (Answers)**

1. **Gender:** Male (58%), Female (42%).
   * Assumption: Out of 163 respondents, ~95 are male, and ~68 are female.
2. **Age Group:**
   * **31–40 years (40%):** ~65 respondents.
   * **20–30 years (30%):** ~49 respondents.
   * **41–50 years (20%):** ~33 respondents.
   * **51+ years (10%):** ~16 respondents.
3. **Investment Experience:**
   * **Beginner (50%):** ~82 respondents.
   * **Intermediate (30%):** ~49 respondents.
   * **Advanced (20%):** ~32 respondents.
4. **Robo-Advisor Usage:**
   * **Yes (40%):** ~65 respondents.
   * **No (60%):** ~98 respondents.

**Section 2: Latent Variables (Assumed Answers)**

Each question used a Likert scale (1–5). The mean scores align with the statistical data, and assumptions are made accordingly.

**Trust in Robo-Advisors (T)**

Mean: 4.1, SD: 0.85 → Majority leaned toward positive responses, with slight variation.  
5. **T1:** *I trust that robo-advisors protect my personal and financial data.*

* Mean: ~4 (Agree). Few neutral or slightly negative responses.

1. **T2:** *Robo-advisors provide reliable and accurate investment advice.*
   * Mean: ~4 (Agree). Similar trend as T1.
2. **T3:** *Robo-advisors are transparent about their algorithms and decision-making processes.*
   * Mean: ~4 (Agree), but slightly lower confidence compared to T1 and T2.

**Ease of Use (E)**

Mean: 4.2, SD: 0.78 → Strongly favorable responses.  
8. **E1:** *I find it easy to navigate robo-advisory platforms.*

* Mean: ~4 (Agree).

1. **E2:** *Using a robo-advisor requires minimal effort compared to traditional methods.*
   * Mean: ~4–5 (Agree to Strongly Agree).
2. **E3:** *The interface of robo-advisors is user-friendly and intuitive.*
   * Mean: ~4–5 (Agree to Strongly Agree).

**Perceived Benefits (PB)**

Mean: 4.0, SD: 0.80 → Positive responses but with slightly more variance.  
11. **PB1:** *Robo-advisors offer cost-effective investment solutions.*  
- Mean: ~4 (Agree).  
12. **PB2:** *Robo-advisors make investing more accessible to everyone.*  
- Mean: ~4 (Agree).  
13. **PB3:** *Robo-advisors deliver better portfolio performance compared to traditional advisors.*  
- Mean: ~3.5–4 (Neutral to Agree).

**Behavioral Intention to Adopt (BI)**

Mean: 3.9, SD: 0.90 → Mixed but mostly favorable.  
14. **BI1:** *I am willing to use robo-advisory services for my future investments.*  
- Mean: ~4 (Agree).  
15. **BI2:** *I prefer robo-advisors over human advisors for investment decisions.*  
- Mean: ~3.5–4 (Neutral to Agree).  
16. **BI3:** *I plan to recommend robo-advisors to others.*  
- Mean: ~3.5–4 (Neutral to Agree).

**Interpretation of Results**

1. **Ease of Use (Highest Mean):**  
   Ease of navigation and user-friendly interfaces are critical drivers of adoption.
2. **Trust (Slightly Lower):**  
   While trust scores are positive, transparency (T3) might need improvement to fully gain user confidence.
3. **Perceived Benefits:**  
   Respondents recognize cost and accessibility advantages, though performance comparisons to human advisors are less favorable.
4. **Behavioral Intention:**  
   Adoption is generally favorable but slightly tempered by concerns about trust and perceived benefits.